



Citizens

BUDGET UPDATES

Sharon reviewed the following budget information:

Prop C Budget Status Report: This report showed the total budget for each project, as well as the committed and expended amounts, and budget remaining. As of 6/29/19, there was \$18,748,955 remaining in unspent Prop C bond funds.

Prop EE Bond Fund: These reports showed the Bond authorization (issued and remaining), as well as revenues and expenditures. As of the 6/29/19 report date, there was \$1,025,266 remaining in uncommitted Prop EE bond funds.

Charles discussed Chromebook sales, sharing that the District was able to offer for sale to Cajon Valley families used Chromebooks for \$20 each, which has resulted in approximately \$13,000 going back to the technology fund.

FACILITIES NEEDS LIST

Sharon reviewed the Facilities Needs List and discussed the security assessments conducted by the District, Sillman Wright Architects, and AECOM security consultants.

The District is presently working with a financial advisor to size a bond so that the highest priority projects can be completed without raising property taxes above current rates.